NOTICE OF SALARY ADJUSTMENT

February 7, 1996

Special Order No. 156
Series of 1996

Pursuant to National Budget Circular No. 448 dated January 02, 1996 implementing Executive Order No. 290, dated January 02 1996, your salary is hereby adjusted effective January 1, 1996, as follows:

| Name of Official Employee | Item No. per PSI FY 1994/95 | Position Title  
|---------------------------|-----------------------------|----------------
| 1. La Verne Caluag        | 66-2                        | Credit Officer II  
|                           | 15 / 5                     |                
| 2. Fe Esguerra            | 66-1                        | -do-           

Their salaries have been adjusted as of January 1, 1996 as follows:

Basic Monthly Salary as of December 31, 1995  P6,298.00
Add: Salary Increase  1,619.00
Adjusted Salary Effective January 1, 1996  7,917.00

This salary adjustment is subject to review and post audit by the Compensation and Position Classification Bureau, the Regional Coordination Service or the concerned Regional Office of the Department of Budget and Management, and to appropriate re-adjustments and refund if found not in order.

ATTY, ANGELES T. MONG  
Officer-in-Charge for  
Management Services