ADVISORY No. 5

TO: ALL LICENSED RECRUITMENT AND MANNING AGENCIES

SUBJECT: DBP GINTONG SIKAP FUND FOR OFWs

DATE: May 22, 2003

The Development Bank of the Philippines (DBP) has created the Gintong Sikap Fund aimed at providing investment options to Filipino overseas contract workers where they can safely place their hard earned money while physically out working in foreign lands.

The fund, which is envisioned to strengthen the Filipino trait of Pagkamasinop, is a saving mechanism where future redemption value can be used to finance tuitions fees of OFWs beneficiaries, cover hospitalization and other needs.

The POEA hereby enjoins licensed recruitment and manning agencies to touch base with Ms. Evelyn D. Guerrero, Head of Trust Services, DBP on the fund's details of the Gintong Sikap Fund for OFWs at Tel No. 818-95-11 loc. 330506 or at DBP Head Office Sen. Gil J. Puyat Avenue Corner Makati Avenue, Makati City, Metro Manila.

ROSALINDA DIMAPIMIS-BALDOZ
Administrator